



THE DEWEY ELECTRONICS CORPORATION

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Press Release: October 9, 2020

Title: The Dewey Electronics Corporation Announces Asset Acquisition of INI Power

The Dewey Electronics Corporation (OTCPK: DEWY) is pleased to announce the acquisition of substantially all assets of INI Power from Corbel Capital Partners. INI Power is the leading provider of small, quiet, multi-fuel generators to the US Military. INI's technology allows gasoline engines to operate on a variety of other fuels including diesel, propane, and kerosene. INI has sold and fielded thousands of their one, two, and five kilowatt generators, along with other energy management and storage systems.

Dewey intends to manufacture, sell, and support INI's products. The acquisition is expected to be materially accretive to revenues in twelve to eighteen months.

"We are very excited about bringing INI Power's excellent light weight and quiet generators as well as their technology and patents into the Dewey Electronics family of systems," said John Dewey, President and CEO of Dewey Electronics. "INI Power's novel engine technology and power solution will fit well with Dewey's long history and experience in the military generator space. I believe this will be a tremendous benefit to our national security customers and to the men and women who use our products."

The McCamish Group consulted to Dewey on this acquisition.

About The Dewey Electronics Corporation

Founded in 1955, Dewey Electronics designs, manufactures, and integrates power generation, power distribution, power management, and energy storage components for mobile platforms and hybrid military systems for use in austere military environments. Research and development includes advanced control systems for generators, battery monitoring/charging, fuel cells, and fuel reformers.

Corbel Capital Partners makes non-control investments in the form of privately negotiated structured debt or equity securities in profitable, lower middle-market business. Corbel also offers strategic and operational support to help companies scale and increase profitability.
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